

July 2021

In This Issue

- A Message from President
- 2021 National Conference Session Links
- 2021 International Conference
- Highlights from the 2021 AREUEA National Conference
- Inaugural Junior Scholars Program
- New IT Infrastructure
- Upcoming AREUEA Events
- AREUEA Sponsorships

Important AREUEA Links:

[AREUEA HOME PAGE](#)
[AREUEA Sponsorship](#)
[Real Estate Economics Journal](#)
[Search Conference Papers](#)
[Calendar of Events](#)

A Message from our President



At the AREUEA Board meeting in January 2021, the Board set two main goals for 2021: providing more mentoring and career development opportunities for members, and improving our communications and communication infrastructure. As you can read in this newsletter, we have already made substantial progress on these goals. We launched the inaugural Junior Scholars program this year at the National Meeting, which provided 12 junior scholars with in-depth discussions of their research

projects from talented senior scholars in their field, with more interactions to come. We have also settled on a new platform for our website and begun the transition to the system, which will set up AREUEA to deliver more content and communication to our members.

We also continue our commitment to promoting and facilitating high-quality research. The National Meeting was held online and featured 72 exceptional papers, two keynote speakers, and two new best paper awards. The International Conference, hosted by the National University of Singapore, will be held online in mid-July, and the organizers have thoughtfully scheduled the AREUEA sessions for 9 am Eastern time to accommodate an online US audience. Meanwhile, as of this writing we are on track to finally see each other in person again at the ASSA Meetings in Boston in January 2022.

As always, I am grateful to our members for submitting their work to AREUEA venues and for volunteering to serve AREUEA as committee members, discussants, session chairs, referees, and Board members. Thank you for helping us facilitate great research in real estate and urban economics and live out our commitment to being a vibrant and inclusive community. Please be in contact with me or any Board member for your ideas about how we can live out our mission more fully.

Best,

Karen Pence

AREUEA President

2021 OFFICERS

President

Karen Pence

1st Vice President

Stijn Van Nieuwerburgh

2nd Vice President

Ingrid Gould Ellen

Executive Vice President

Robert A. Connolly

Secretary

Andrea Heuson

Treasurer

David H. Downs

Professional Conduct & Inclusion Officer

Stephanie Moulton

<http://www.areuea.org>
manager@areuea.org

Shelley Riggs, CMP
Manager
AREUEA Association Team

800.242.0528

404 BNA Drive, Suite 650
Nashville, TN 37217

2021 National Conference Sessions

Thank you to everyone who attended the conference. The recordings for each session can be accessed via the links below. Please note that you will be prompted to login prior to accessing the recording.

Wednesday June 2, 2021		
Credit & House Price Fluctuations	Housing & Mortgage Markets	Commercial Real Estate
Mortgage Default	Search, Matching, & Sorting	Tax Cuts & Jobs Act
Thursday, June 3, 2021		
Business Development	The Impact of COVID-19 on Real Estate Markets	Mortgages 1
Public Policy	House Prices	Race & Gender Bias in Real Estate
Friday, June 4, 2021		
Climate Change & Real Estate	Mortgage Securitization	Transportation
Inequality	Mortgages 2	Taxation

2021 International Conference, July 18-21

The **2021 AREUEA Online International Conference** will be held between July 18 and 21 jointly with the Asian Real Estate Society (AsRES) and the Global Chinese Real Estate Congress (GCREC). The conference includes 14 AREUEA sessions for 55 high-quality papers selected by the AREUEA selection committee, in addition to four plenary sessions, 22 AsRES paper sessions, and GCREC Chinese paper sessions. All AREUEA sessions are scheduled for 9 am EDT. Thanks to the organizers at National University of Singapore, you can register for the conference without a fee at <http://www.2021reconferencesg.org/>.



In 2022, there will be two international conferences due to postponement. The Dublin conference (hosted by Trinity College Dublin, Ireland) will be held on July 6-9, and the Tokyo conference (joint with AsRES) will be held on August 4-7. Both conference organizers are working hard to provide excellent in-person conference experiences. In 2023, the University of Cambridge will organize an international conference in late July. The International Committee welcomes preliminary proposals for future international conferences.

- Jiro Yoshida, Chair, International Committee

Highlights from the 2021 AREUEA National Meeting

The 20th anniversary edition of the National Meeting took place virtually, for a second year in a row, from June 2-4, 2021. The conference featured 18 parallel sessions with 72 papers, covering cutting-edge research on topics ranging from climate change, diversity and equity, tax and housing policy, the impact of Covid, to more traditional topics in urban economics and real estate finance. Stuart Gabriel from UCLA, the recipient of the 2021 John Quigley Medal, gave an impassioned keynote lecture on housing policy in times of Covid-19. Hugh Frater, the CEO of Fannie Mae, reflected on an eventful 2020, the end of the foreclosure moratorium, the conservatorship under a Biden Administration, and Fannie's responses to the diversity and climate challenges in a fireside chat. All videos are available [HERE](#) if you missed or would like to revisit any part of the program. The password for the videos was emailed to all who registered for the conference.

This National Meeting also pioneered three junior mentorship sessions (see article below), as well as two new best paper awards, one of which was reserved for untenured faculty or graduate students. The inaugural winners were Peter Ganong and Pascal Noel, with "Why Do Borrowers Default on Mortgages? A New Method for Causal Attribution," and Yuhei Miyauchi, Kentaro Nakajima and Stephen Redding, with "Consumption Access and Agglomeration: Evidence from Smartphone Data." I would like to thank the fabulous 15-person program committee, the awards committee for selecting the best paper awards, and the nominating committee for selecting the Quigley medal winner. We hope to resume our National Meeting meeting in person next year at the Fairmont hotel in Washington DC. Finally, a heads up that next year the National Meeting paper deadline will be moved earlier to February 1st. That way, submitters to the National Meeting will receive a decision before the submission deadline of the ASSA conference.

- Stijn Van Nieuwerburgh, program chair 2021 National Meeting, First Vice President

AREUEA Launches the Inaugural Junior Scholars Program

The AREUEA Junior Scholars program seeks to provide AREUEA members who are at the early stages of their academic careers with a more senior mentor who has expertise in their field and is willing to be a sounding board on a research project. The inaugural mentoring program began in June 2021 with twelve junior scholars presenting their papers in one of three concurrent virtual sessions at the National Meeting: "Credit and House Price Fluctuations," "Housing and Mortgage Markets," and "Commercial Real Estate." Mentors discussed the paper at the June meeting, and met with their authors at a virtual "lunch" after the session. Going forward the mentors will act as a sounding board and pre-reviewer for subsequent drafts and meet again with their mentees at the AREUEA/ASSA meeting in January. We also hope to have a social session with mentees and mentors in Boston if conditions permit. Thank you to all the submitters and most especially to all the mentors!

- Jessie Handbury and Andrea Heuson, Co-Chairs, 2021 AREUEA Junior Scholars Program

Upcoming AREUEA Events

- **July 18-21, 2021** | 2021 International Conference
- **August 11, 2021** | Virtual Seminar Series: Flattening the Curve: Pandemic-Induced Revaluation of Urban Real Estate
- **January 7-9, 2022** | 2022 AREUEA/ASSA Conference
- **July 6-9, 2022** | Dublin Conference
- **August 4-7, 2022** | Tokyo Conference (with AsRES)

New IT Infrastructure Underway

After months of preparatory work, AREUEA and Travelink (our administration partner) are in the midst of installing a new IT infrastructure to manage AREUEA's records and website. This work will replace the arrangements first put together over a decade ago, and eliminate serious web security problems. The system installation should be completed by Labor Day, and membership renewals in November should be executed with the new system.

While the new system is far more secure and significantly more efficient, it will be largely invisible to members except at renewal time. The new system also puts the AREUEA website on a different platform and the website will have a different look. There will very likely be further changes to the structure and content of the AREUEA website once the new system is installed and functioning properly. Website maintenance will be dramatically simplified with the new system.

- Bob Connolly, Executive Vice President

AREUEA 2021 Committees

Awards: Siqi Zheng (chair), Nate Baum-Snow, Alex Van De Minne, Ruchi Singh, Jing Wu

Executive: Karen Pence, Stijn Van Nieuwerburgh, Ingrid Gould Ellen, Bob Connolly, David Downs, Andrea Heuson, Stephanie Moulton

International Committee: Jiro Yoshida (chair), Siqi Zheng, Dan McMillan, Gianluca Marcato, Moussa Diop, and Nils Kok

Membership Committee: Leah Brooks (chair), Moussa Diop, Lingxiao Li

Nominating Committee: Abdullah Yavas (TBD, August 2021)

Publications Committee: Stijn Van Nieuwerburgh (chair), Will Strange

WREN: Amanda Ross (chair), Eva Steiner, Jessie Handbury, Weihua Zhao, Adam Nowak, Jing Li, Joe Nichols, and Elisabet Viladecans Marsal

Ad-Hoc Committee on the Website: Scott Frame (chair), Thies Lindenthal, Bob Connolly (exofficio)

Ad-Hoc Committee on Communications: Jenny Schuetz (chair), Dan McMillen, Siqi Zheng, Thies Lindenthal, Jessie Handbury, Mike Eriksen, Amanda Ross

Ad-Hoc Committee on Mentoring: Jessie Handbury and Andrea Heuson (co-chairs), Ingrid Gould Ellen, Lauren Lambie-Hanson, Dan McMillen, Stijn Van Nieuwerburgh

Ad-Hoc Committee on Virtual Seminar: Xudong An (chair), Leah Brooks, Thies Lindenthal, Eva Steiner, and Jiro Yoshida.

AREUEA Sponsorships

AREUEA offers a wide variety of sponsorship levels for individuals, organizations, institutions, and corporations who wish to contribute to and support the mission of the American Reals Estate and Urban Economics Association. Current sponsorship levels can be reviewed on our website by visiting [AREUEA](#). Sponsorship benefits include sponsor recognition, individual memberships, and other resources upon request. To see a listing of the prestigious sponsors supporting AREUEA click [HERE](#).

For more information or questions, please contact David Downs (dhdowns@vcu.edu) or AREUEA Office Manager at (areuea@travelink.com).

News Bytes INDUSTRY NEWS, POSITION POSTINGS & MORE

AREUEA receives a number of calls for participation and positions that are posted to the “News Bytes” section of our website: www.areuea.org. Visit the website often to stay current on position openings, additional conference updates, calls for papers, industry announcements and other valuable information.

To post an announcement or promote an open position to News Bytes, see submission instructions and guidelines at [AREUEA News Bytes](#).

Have You Moved?

If you have moved, changed your mailing address or other changes in your contact information in the last year, please update your AREUEA contact information as soon as possible.

Visit www.areuea.org/members to log into your account. Your AREUEA login should be your email address. If you do not remember your AREUEA password, use the link provided to request a temporary one. Once you are in the member section you can immediately change your password and/or update any contact information in the “My Membership” section.

About Our Association...

The American Real Estate and Urban Economics Association (AREUEA) was originated at the 1964 meeting of the Allied Social Science Association (ASSA) in Chicago. AREUEA grew from a need for more information and analysis in the fields of real estate development, planning, and economics. AREUEA has advanced the scope of knowledge in these disciplines and has facilitated the exchange of information and opinions among academic, industry, and government researchers who are concerned with urban economics and real estate issues. AREUEA's journal, *Real Estate Economics*, is published quarterly and is distributed on a calendar year subscription basis. The journal contains research and scholarly studies of current and emerging real estate issues. The Association holds three conferences each year. The conferences are an excellent opportunity for members and non-members to catch up on the most up-to-date research available in the fields of real estate and urban economics.

