

THE FSU-UF-UCF CRITICAL ISSUES IN REAL ESTATE SYMPOSIUM

Topic: Commercial Real Estate Investment and Risk

UNIVERSITY OF FLORIDA | Gainesville, FL | April 4-6, 2019

Organized by: → The Kelley A. Bergstrom Real Estate Center, UF → The FSU Real Estate Center, FSU → Dr. P. Phillips Institute for Research & Education in Real Estate, UCF

The purpose of this symposium is to provide a forum for leading scholars to present recent research to a select audience of their peers. The symposium will embrace a wide spectrum of topics concerning investment and risk in commercial (income producing) real estate. Topics can focus on U.S. markets or other markets of the world, and may concern real estate debt or equity. Geographic scope can be either economy wide or at an urban or regional level, as is suitable to the subject. Policy issues also may be of interest for their potential effect on markets, value and risk.

We invite you to submit a paper for presentation. We will select eight to ten papers. The papers presented will be considered for submission, at the invitation of the editors, for publication in a special issue of the *Journal of Real Estate Finance and Economics*, unless the author(s) choose otherwise. The symposium is pleased to reimburse transportation and hotel expenses for presenting/attending author(s) up to \$1,500 total for each paper presented, as well as all on-site meal costs.



Example topics that could be suitable for the symposium include:

- ▶ Effects of social or demographic changes on markets for commercial real estate
- ▶ Factors affecting leasing terms or structure in commercial real estate
- ▶ Factors influencing cycles and dynamics in commercial real estate markets and value
- ▶ Currencies and commercial real estate markets
- ▶ Analysis of intrametropolitan locational patterns in commercial real estate
- ▶ Behavioral factors influencing commercial real estate
- ▶ The behavior of cap rates
- ▶ The choices in state and local tax policy affecting commercial real estate
- ▶ The choices in U.S. income tax policy affecting commercial real estate
- ▶ The effect of CMBS on cap rates, value and risk of commercial real estate
- ▶ The effect of ownership structure on cap rates, value and risk of commercial real estate
- ▶ The effect on corporations, agencies or other entities of owning income producing real estate
- ▶ Other related topics

UF Kelley A. Bergstrom
REAL ESTATE CENTER

WARRINGTON COLLEGE of BUSINESS

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TIMELINE

- ▶ **November 2, 2018** Deadline for submission of well-developed abstract or paper.
- ▶ **November 20, 2018** . . . Papers selected for presentation and the authors notified.
- ▶ **March 14, 2019** Completed papers due to discussant and organizers.

To expedite the publication procedure for the special issue of *The Journal of Real Estate Finance and Economics*, the papers presented will upon receipt enter a refereeing procedure, with two referees per paper, one of the referees being the symposium discussant.

PAPER AND ABSTRACT SUBMISSION

Papers or well-developed abstracts should be submitted electronically to Wayne Archer: archerw@ufl.edu; phone: (352) 273-0314. Submission of full papers is highly encouraged.

PROGRAM FORMAT AND SCHEDULE

Each paper presentation will last approximately 60 minutes, with 30 minutes allocated to the author, 15 minutes to the discussant, and the remaining 15 minutes for general discussion. The approximate schedule is as follows:

Thursday, April 4

- ▶ 7.00 PM Welcome dinner

Friday, April 5

- ▶ 9.00 AM 2-4 paper session
- ▶ 12.00 Noon Lunch
- ▶ 1.30 PM 2-4 paper session
- ▶ 7.00 PM Dinner

Saturday, April 6

- ▶ 9.00 AM 2-4 paper session
- ▶ 12.00 Noon Lunch and closing

CONFERENCE COMMITTEE

- ▶ **Wayne Archer**, Hussey Professor of Real Estate & Executive Director, Bergstrom Real Estate Center, Hough Graduate School of Business, UF
- ▶ **Dean Gatzlaff**, Mark C. Bane Professor & Executive Director, FSU Real Estate Center, College of Business, FSU
- ▶ **David Ling**, McGurn Professor of Real Estate, Hough Graduate School of Business, UF
- ▶ **Andy Naranjo**, John B. Hall Professor & Chairman, Department of Finance, Insurance and Real Estate, Hough Graduate School of Business, UF
- ▶ **G. Stacy Sirmans**, J. Harold & Barbara M. Chastain Eminent Scholar in Real Estate, College of Business, FSU
- ▶ **Geoffrey Turnbull**, Heistand-NAIOP Eminent Scholar Chair in Real Estate, College of Business, UCF
- ▶ **David Harrison**, Howard Phillips Eminent Scholar Chair in Real Estate, College of Business, UCF



BERGSTROM REAL ESTATE CENTER

University of Florida

This session of the FSU-UF-UCF Critical Issues in Real Estate Symposium is funded by the Bergstrom Real Estate Center. The Bergstrom Center seeks to foster research and education for the advancement of real estate decision making, both private and public. It supports the exchange of information and ideas across academic faculty, students, the real estate industry, and the public through a diverse range of public and academic programs and projects.

 warrington.ufl.edu/realestate

FSU REAL ESTATE CENTER

Florida State University

The FSU Real Estate Center at Florida State University is established to expand student opportunity and success; to advance the real estate program's academic mission of teaching, research, and service; and to actively engage its alumni, academic, and professional constituencies.

 fsurealestate.com

DR. P. PHILLIPS INSTITUTE FOR RESEARCH & EDUCATION IN REAL ESTATE

University of Central Florida

The Dr. Phillips Institute seeks to connect the university, its students and alumni with the real estate industry and the world through education, research, and industry outreach.

 business.ucf.edu/departments-schools/finance/real-estate